



Subject: A quick note about Schwab and TD Ameritrade

Dear Client:

Today, Charles Schwab announced its intention to acquire TD Ameritrade. The transaction is expected to close sometime next summer or fall. There is no action you need to take. Most of our clients have accounts with Schwab or TDA; as you might expect, since we are the largest independent Registered Investment Advisor in the country,* we have deep relationships with both firms. Although there's no assurance that they will combine into one company, we consider this to be exciting news. After they complete their integration (which is likely to take a few years), we expect them to deliver increased capabilities and service to you, and we will be working closely with them throughout that process. We are also already talking with both firms to ensure that the transaction causes no disruption in their daily attention to you or our ability to serve you. As always, your Edelman Financial Engines planner and their team will continue to serve you without interruption and we are available for you whenever you need us. If you have any questions, feel free to contact your Edelman Financial Engines planner. Thank you for allowing us the privilege to continue serving you, and we wish you a very happy Thanksgiving!

Regards!

Ric Edelman, Founder

**InvestmentNews* ranking and status for 2019. For independence methodology and ranking, see InvestmentNews Center.

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