



Subject: We're improving your portfolio!

Dear Client:

I'm writing to tell you of improvements we're making to your portfolio. No action is required by you.

We make changes whenever we identify opportunities to improve your portfolio's diversification. Our goal is to always provide you with the highest expected return for your portfolio's level of risk, and these enhancements are designed to help us continue doing this for you.

The enhancements include adjustments to your portfolio's U.S. and non-U.S. stocks, natural resources, and bond allocations. As the improvements are implemented, you'll receive trade notifications that provide complete details.

These enhancements reflect the fact that we manage your portfolio on an ongoing basis. And as important as that service is, it's only part of the total value you receive as our client. Investment management is part of your overall financial plan, and that's why we build and manage your portfolio within the context of your goals and objectives.

Financial planning is an ongoing process, and that's why I encourage you, as always, to talk with your advisor, whenever you have any questions or experience any change in your circumstances.

We're here to help get you where you want to go, and it's a privilege to serve you.

Regards!

A handwritten signature in black ink, appearing to read "Ric Edelman". The signature is fluid and cursive, with a large initial "R" and "E".

Ric Edelman
Founder